

# Financial Literacy and Entrepreneurial Skills Development for Sheep Fattening Stakeholders

Training Workshop



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#### **Executive Summary**

The International Center for Agricultural Research in collaboration with Ethiopian National Agricultural centers in Menz, Bonga and Doyogena have been engaging youth in collective entrepreneurship via formation of sheep fattening youth groups and cooperatives. Training components on entrepreneurial skills development (ESD) and financial literacy (FL) have been incorporated into the ongoing sheep fattening training programs. Cooperative formation and management (as compared to group formation) is challenging because of low literate levels of the youth, particularly women-only youth groups. Continuous training in tandem with the low literacy levels is vital. Coordination committees, comprising stakeholders of the sheep value chain, organized as Community of Practice (CoP) have partnered with ICARDA to improve vertical and lateral engagements by facilitating the navigation of emerging issues and steer the inclusive youth groups towards market-oriented sheep fattening. Icarda has over the past years periodically organized for trainings on ESD and FL to CoP members to inculcate an entrepreneurship mindset as well as strengthened their knowledge and skills for dissemination of innovations to the emerging entrepreneurs. A total of 45 CoP members (41 male/5 female) across the project sites of Bonga, Menz and Doyogena participated in the trainings over a period of three (3) days.

#### **Training Objectives**

The objective of this ESD training was to enable trainees to;

- Strengthen entrepreneurship skill and knowledge among participants to develop entrepreneurial mindset in their working structure.
- Grasp basic business skills to support market-oriented sheep fattening cooperatives.
- Enhance their financial literacy knowledge to help them equip youth cooperative with financial skill and abilities.
- Inculcate team building and communication skills among participants to facilitate better coordination of CoP platforms.

# **Training Material**

Training manuals developed by ICARDA were used for the trainings.

- ESD manuals available in 3 languages:
  - o English <a href="https://hdl.handle.net/20.500.11766/12542">https://hdl.handle.net/20.500.11766/12542</a>
  - o Amharic https://hdl.handle.net/20.500.11766/12543
  - o Keficho https://hdl.handle.net/20.500.11766/12544
- A financial literacy manual is available in English. <a href="https://dx.doi.org/20.500.11766/66828">https://dx.doi.org/20.500.11766/66828</a>

## **Training Methods**

Process oriented action learning methods were used to facilitate the transfer of entrepreneurial knowledge and information on financial literacy as well as the development of attitudes, skills and

abilities of the trainees. In addition, the trainers used problem solving, group discussions and simulations to support the learning process.

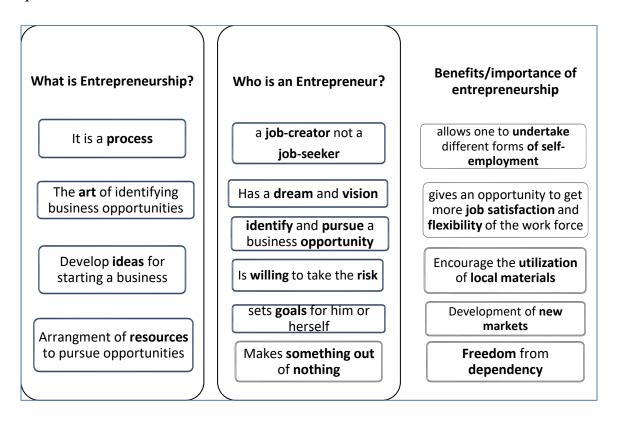
#### **Trainees Profile**

The participants in the training came from different organizations working in different sectors and positions. Researchers from National Agricultural Research Centers, Zonal and District Livestock office heads and experts, Enterprise and Cooperative Development officers and experts, Gender and Communication experts, and representatives from Technical Vocational Education and Training and Micro-Finance Institutions and representatives from youth cooperatives. The list of participants is presented in Annex Table 1.

#### **Training Topics**

#### **Day 1:**

To investigate whether the participants had an entrepreneurial mindset prior to the training, several questions were asked:



Day 2
After understanding the concepts of entrepreneurship, the training covered various ESD topics.
The most important topics covered are presented below:

Topics discussed	Discussion Questions
1. The success mindset	
<ul> <li>Attitude</li> </ul>	What do we mean by attitude? How can we change
<ul> <li>Vision</li> </ul>	our attitude? What is vision? What is change and how
<ul><li>Change</li></ul>	can we achieve it?
2. Mindset of successful entrepreneurs	
■ Goal setting & Planning	What is the purpose of goal setting and planning?
<ul> <li>Opportunity seeking</li> </ul>	What opportunities exist in our locality? What are the
Persistence & Commitment	characters of a persistent and committed person? How
■ Self-confidence	can we improve our self-confidence? How to become
<ul><li>Risk taking</li></ul>	a risk taker? How to gather information? How to
Quality assurance & Information	utilize information properly?
gathering	
3. Business administration skills	
<ul> <li>Starting new business &amp; its</li> </ul>	What is business? What to consider in starting a new
challenges	business? What challenges we might face in starting a
■ Teamwork	business? What is the need to work in teams? Why it
<ul> <li>Business planning</li> </ul>	is important? How to develop a business plan? What
■ Financial recording	is the importance of business planning? What is time
■ Time Management	and time management? Why it is important to manage
	our time? What are the techniques for proper time
	management?

Day 3
On the third day, the participants were taught the basic concept of financial literacy and its basic building blocks. The main topics were as follows:

To	pics discussed	<b>Discussion Questions</b>
1.	Introduction to Financial	What is financial literacy? What is the importance of financial
	Literacy	literacy?
2.	Personal Budgeting &	What do we mean by financial plan/goal? What is the importance of
	Planning	setting a financial plan? What is budgeting and its importance?
3.	Saving	What is saving? What is the importance of saving? How to make a
		saving plan?

4. Loans What is loan and its importance for business? What are the reasons

or times for taking loans or borrowing? Where do we get money to

borrow?

5. Investment? What is investment? Why should we invest? What is the best time to

invest?

6. Risk and Insurance What does risk mean to you? What are the source of risk in your

locality and business? What is insurance and its importance?

#### **Training Outcomes**

After the training, participants were able to:

Understand the nature and concept of entrepreneurship.

Incorporate an entrepreneurial mindset into annual office plans and agendas.

 Development of coordination and communication skills and be enable effective teamwork in the CoP platforms.

## **List of Participants**

#### Bonga site

Venue: Zonal Head Office Main Hall, Keffa. *Training dates*: 24-26 December 2021

SN	Name	Sex (M/F)	Position/Organization	
1	Taye Takele	M	Livestock and Fisheries Office- Vice Head	
2	Abera Abate	M	Livestock and Fisheries Office- Small Ruminant Expert	
3	Fanaye Melese	F	Women, Children & Youth Affairs - Vice Head	
4	Amirot Gebre	M	Trade & Marketing Office - Animal Marketing Expert	
5	Bizuayew Eshetu	M	Enterprise and Industry Dev't Office - Job Creation dept	
6	Habtamu wolde	M	Enterprise and Industry Dev't Office Head	
7	Seifu Gebre-medhin	M	Cooperative Process Coordinator	
8	Bizuayehu chaka	M	South Tv and Radio- Bonga Branch Reporter	
9	Atinafu Asefa	M	Bonga ARC - Animal Breeding Researcher	
10	Muluken Zeleke	M	Bonga ARC - Center Director & Nutrition Researcher	
11	Mihreteab Birhanu	M	Kaffa Tv Media and Communication expert	
12	Tizita Tamiru	F	Enterprise Officer	
13	Asrat Bogale	M	Women Employment Expert	
14	Birhanu Ademe	M	Enterprise Office Human Capacity Building Expert	
15	Agegnehu Belachew	M	Livestock Production Expert	
16	Firew Mamo	M	Communications Expert	
17	Endrias Alemu	M	Micro-finance Institution	
18	Solome Tadesse	F	Resource Person -ESD	
19	Dagnew Gesesse	M	Resource Person - Financial Literacy	

#### Doyogena site

Venue: Doyogena District Administrative Office, Doyogena

Training dates: 28-30 December 2021

SN	Name	Sex M/F	Position/Organization
1	Temesgen Alemu	M	Doyogena District Livestock and Fisheries Office
	_		Head
2	Tesfaye Abiso	M	Areka ARC - Nutrition Researcher
3	Tesfaye Hadaro	M	Doyogena District Livestock office - small Ruminant
			Expert
4	Degefe Anebo	M	Doyogena District Rural Job creation Office - Team
			Leader
5	Degefe Darago	M	Doyogena District Cooperative DevtTraining
			Expert
6	Markos Obola	M	Doyogena District Cooperative Devt Team Leader
7	Yidnekachew Alemayehu	M	Areka ARC - Nutrition Researcher
8	Mohammed Bikamo	M	Areka ARC - Socioeconomics Reasearcher
9	Tucho Tumato	M	Areka ARC - Socioeconomics Reasearcher
10	Zekarias Bayisa	M	Areka ARC - Socioeconomics Reasearcher
11	Tamerat Neramo	M	Cooperative Development - Kebele expert
12	Mubarek Bebisho	M	Cooperative Development - Kebele expert
13	Zeleke Orobe	M	Cooperative Development - Kebele expert
14	Alemayehu Dorebo	M	Forage Development Expert
15	Feleke Dubicho	M	Cooperative Office Head
16	Tesfanesh Temesgen	F	Cooperative Development - Kebele expert
17	Ermeto Debelo	M	Livestock office
18	Solome Tadesse	F	Resource Person -ESD
19	Dagnew Gesesse	M	Resource Person - Financial Literacy

#### **Menz site**

Venue: Getva Hotel Meeting Hall, Debre Berhan

Training dates: 19-21 December 2021

SN	Name	Sex M/F	Position/Organization
1	Shewfera Gebre	M	Menz Mama District Cooperative Devt. Office - Head
2	Marta Yirga	F	Menz Mama District Women, Children & Youth Affairs - Head
3	Derash Delelegn	M	Menz Mama District Livestock Office - Representative
4	Tibebu Tefera	M	Menz Mama District Amhara Credit & Saving Institution - Manager
5	Bekele Debay	M	Menz Mama District Technical and Vocational Education and Training
6	Getachere Chewaye	M	Menz Gera District Livestock and Fisheries Office - Team Leader
7	Zinabu Altaw	M	Menz Gera District Cooperative Devt. Office - Head
8	Biru Yeshidenber	M	Menz Gera Dist. Technical and Vocational Education and Training
9	Solomon Hailu	M	Menz Gera District Women, Children & Youth Affairs - Expert

10	Fiseha Alemayehu	M	Menz Gera District Amhara Credit & Saving Institution - Manager	
11	Asfaw Bisrat	M	Debre-Berhan ARC - Assistant Researcher	
12	Leulseged	M	Debre-Berhan ARC - Feeds & Nutrition Researcher	
	Alemayehu			
13	Solome Tadesse	F	Resource Person -ESD	
14	Dagnew Gesesse	M	Resource Person - Financial Literacy	

## **Further Reading**

Ephrem N. and Wamatu J. 2021. Financial literacy for smallholder sheep fattening farmers - Training manual. International Center for Agricultural Research in the Dry Areas (ICARDA), Addis Ababa, Ethiopia: ICARDA.

https://dx.doi.org/20.500.11766/66828

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CoP training on Entrepreneurship skills and Financial literacy. Photo credit ICARDA/Nahom Ephrem

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